

**FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN**
**WATER QUALITY PROTECTION**

FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 RECOMMENDED	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
Number of Equivalent Residential Units (ERU)	223,156	233,954	236,294	238,656	241,043	243,453	245,888
Rate per ERU	\$12.75	\$19.35	\$17.00	\$17.00	\$17.00	\$17.00	\$17.00
Collection Factor for Charge	0.995	0.995	0.995	0.995	0.995	0.995	0.995
<b>BEGINNING FUND BALANCE</b>	<b>726,910</b>	<b>61,350</b>	<b>224,350</b>	<b>433,550</b>	<b>319,590</b>	<b>367,720</b>	<b>339,800</b>
<b>REVENUES</b>							
Charges For Services	3,012,740	4,504,370	3,996,910	4,036,870	4,077,240	4,118,020	4,159,200
Miscellaneous	48,590	70,000	100,000	120,000	140,000	160,000	170,000
<b>Subtotal Revenues</b>	<b>3,061,330</b>	<b>4,574,370</b>	<b>4,096,910</b>	<b>4,156,870</b>	<b>4,217,240</b>	<b>4,278,020</b>	<b>4,329,200</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>	<b>(108,830)</b>	<b>(111,850)</b>	<b>(124,760)</b>	<b>(125,430)</b>	<b>(125,430)</b>	<b>(125,430)</b>	<b>(125,430)</b>
Transfers To The General Fund	(108,830)	(111,850)	(124,760)	(125,430)	(125,430)	(125,430)	(125,430)
Indirect Costs	(108,830)	(111,850)	(124,760)	(125,430)	(125,430)	(125,430)	(125,430)
<b>TOTAL RESOURCES</b>	<b>3,679,410</b>	<b>4,523,870</b>	<b>4,196,500</b>	<b>4,464,990</b>	<b>4,411,400</b>	<b>4,520,310</b>	<b>4,543,570</b>
<b>CIP CURRENT REVENUE APPROP.</b>	<b>(586,000)</b>	<b>(419,000)</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>(350,000)</b>	<b>(350,000)</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(3,032,060)	(3,880,520)	(3,324,950)	(3,643,400)	(3,451,680)	(3,507,510)	(3,566,780)
FFIs from CIP Projects	n/a	n/a	(88,000)	(152,000)	(242,000)	(323,000)	(403,000)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(3,032,060)</b>	<b>(3,880,520)</b>	<b>(3,412,950)</b>	<b>(3,795,400)</b>	<b>(3,693,680)</b>	<b>(3,830,510)</b>	<b>(3,969,780)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(3,618,060)</b>	<b>(4,299,520)</b>	<b>(3,762,950)</b>	<b>(4,145,400)</b>	<b>(4,043,680)</b>	<b>(4,180,510)</b>	<b>(4,319,780)</b>
<b>YEAR END FUND BALANCE</b>	<b>61,350</b>	<b>224,350</b>	<b>433,550</b>	<b>319,590</b>	<b>367,720</b>	<b>339,800</b>	<b>223,790</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>1.7%</b>	<b>5.0%</b>	<b>10.3%</b>	<b>7.2%</b>	<b>8.3%</b>	<b>7.5%</b>	<b>4.9%</b>

**Assumptions:**

1. These projections are based on the Executive's Recommended budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. The projected future expenditures, revenues, and fund balances may vary based on changes to charges, usage, inflation, future labor agreements, and other factors not assumed here.
2. The labor contract with the Municipal and County Government Employees Organization, Local 1994 expires at the end of FY07.
3. The Water Quality Protection Charge is applied to all residential and associated non-residential properties (associated non-residential properties are non-residential properties that drain into the stormwater facilities of residential properties), except for those in the City of Rockville.
4. The charge increase in FY06 is necessary to address additional facilities that have been transferred into the County maintenance system since the Fund was established.
5. The Maryland-National Capital Park and Planning Commission CIP projects are programmed to cover the costs of bringing their structures up to National Pollutant Discharge Elimination System permit standards.
6. Residential and associated non-residential property stormwater facilities will be maintained to permit standards as they are phased into the program.
7. The stormwater facilities of all existing residential and associated non-residential properties, and any new facilities, will be brought into the program over the six-year period.
8. Although no formal fund balance policy exists, charges are adjusted to maintain a long-term balance of 5.0 percent of resources.
9. Operating costs have been incorporated for new facilities completed between FY07-FY11.